



Hindustan Hardy Spicer Limited

Regd. Office & Plant.
Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382018, 2382118,
2382318, 2382754
TeleFax : 91-0253-2382528
Website : www.hhsl.net
CIN : L29300MH1982PLC028498

7th May, 2018

To,

The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Scrip code : 505893

Sub.: Audited Financial Results for the quarter and year ended 31.03.2018

The Board of directors at the meeting held today at 12.30 pm (start time) and concluded at 3.45 pm (conclusion time), approved the Audited Financial Results for the quarter and year ended 31.03.2018.

The board has not recommended any dividend on the Equity Shares of the Company for the Financial year ended March 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Audited Financial Results for the quarter and year ended 31.03.2018 duly approved by the Board of Directors along with report of the Auditors and the declaration for unmodified opinion for your records.

Thanking you,

Yours faithfully,
For HINDUSTAN HARDY SPICER LIMITED


Devaki Saran
Executive Director & CFO

Encl: As above



PART II

Statement of Assets and Liabilities as per Regulation 33(3)(f) of SEBI LODR 2015 :

		Rs. in Lakhs		
Particulars		As at 31/03/2016	As at 31/03/2017	As at 01/04/2016
		Audited	Audited	Audited
ASSETS:				
1	Non-current assets:			
	(a) Property, Plant and Equipment	396.81	374.95	593.56
	(b) Capital work-in-progress	25.54	67.65	29.25
	(c) Investment Property	-	-	-
	(d) Goodwill	-	-	-
	(e) Other Intangible assets	-	-	-
	(f) Intangible assets under development	-	-	-
	(g) Biological Assets other than bearer pla	-	-	-
	(h) Financial Assets	17.59	17.59	16.96
	(i) Investments	-	0.55	0.55
	(ii) Trade receivables	3.96	38.99	11.26
	(iii) Loans	-	-	-
	(i) Deferred tax assets (net)	25.98	19.19	17.48
	(j) Other non-current assets	290.09	458.58	532.37
	Total Non-Current Assets	759.96	977.51	1201.43
2	Current assets			
	(a) Inventories	408.72	354.01	500.75
	(b) Financial Assets	-	-	-
	(i) Investments	-	-	-
	(ii) Trade receivables	1,210.32	901.72	1120.95
	(iii) Cash and cash equivalents	14.66	20.85	3.39
	(iv) Bank balances other than(iii) above	12.74	14.51	12.11
	(v) Loans	-	-	-
	(vi) Others (Interest Receivable)	1.32	1.32	1.23
	(c) Current Tax Assets (Net)	-	-	-
	(d) Other current assets	51.54	50.52	78.00
	Total Current Assets	1699.30	1342.94	1716.43
	Total Assets	2459.26	2320.44	2917.86
EQUITY AND LIABILITIES :				
Equity				
	(a) Equity Share capital	149.85	149.85	149.85
	(b) Other Equity	665.90	584.96	681.95
1	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	4.87	49.82	51.57
	(ii) Trade payables	-	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
	(b) Provisions	-	-	-
	(c) Deferred tax liabilities (Net)	28.75	41.71	53.36
	(d) Other non-current liabilities	-	-	-
	Total Non Current Liabilities	849.36	826.34	936.73
2	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	398.75	472.00	569.62
	(ii) Trade payables	831.01	718.88	1085.34
	(iii) Other financial liabilities (other than those specified in item (c))	10.85	11.66	11.87
	(b) Other current liabilities	269.11	219.03	217.63
	(c) Provisions	84.36	72.52	84.50
	(d) Current Tax Liabilities (Net)	15.83	-	12.18
	Total Current Liabilities	1609.90	1494.10	1981.13
	Total Equity and Liabilities	2459.26	2320.44	2917.86

By order of the Board
For Hindustan Rayo Soicer Ltd.

Devaki Suman
Ms. Devaki Suman
Executive Director & CFO
DIN-06504433

Place : Mumbai
Date : Mar 07, 2018

DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com, Grad. C.W.A., F.C.A.

A. R. DAGA

B.Com, F.C.A.

201, DHANANJAY HEIGHTS,
ADWAIT COLONY,
CANADA CORNER SIGNAL,
OPP. PATIL PLAZA,
NASHIK - 422 005.
TEL. : (0253) 2574034 / 2578934

Independent Auditor's Report To the Board of Directors of Hindustan Hardy Spicer Limited

1. We have audited the accompanying annual financial results of **Hindustan Hardy Spicer Limited** (the "Company") for the year ended 31st March 2018, attached herewith (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement which is the responsibility of the Company's Managements and approved by the Board of Directors, has been compiled from the related IndAS financial statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Ind AS financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. Attention is drawn to the fact that the corresponding figures for the quarter ended 31st March, 2017 and the year ended 31st March 2017 as reported in these financial results were reviewed and audited respectively, by the predecessor auditor who expressed an unmodified opinion on such standalone financial statements for the year ended 31st March 2017.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5 , 2016 ; and
- (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended March 31 , 2018.

5. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Place : Mumbai

Date : 7 MAY 2018

For Daga & Chaturmutha
Chartered Accountants
Firm Registration No. 101987W



Anand Daga
Partner
Membership No. 048684





Hindustan Hardy Spicer Limited

Regd. Office & Plant.
Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382018, 2382118,
2382318, 2382754
TeleFax : 91-0253-2382528
Website : www.hhsl.net
CIN : L29300MH1982PLC028498

7th May, 2018

To,

The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 505893

Sub.: Audited Financial Results for the quarter and year ended 31.03.2018

We hereby declare that the Auditors' report on the Audited Financial Results for the quarter and year ended 31.03.2018 is with an unmodified opinion.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY SPICER LIMITED

Devaki Saran
Executive Director & CFO

